



OIL AND GAS CLIMATE INITIATIVE

# Responsible leadership on climate action in the oil and gas industry

OGCI - Catalysing actions for a lower carbon economy

December 6<sup>th</sup>, 2019

OUR MEMBER COMPANIES



- Launched at UN Climate Summit in 2014
- CEO-led, 13 member companies - 30% of global oil & gas production, equivalent to 20% of energy needs
- Galvanising practical action on climate change in support the ambitions of the Paris Climate Agreement, through a focus on:
  1. Emission reductions in the energy value chain
  2. Accelerating low carbon solutions
- OGCI Climate Investments, the \$1.0 billion+ venture and project fund



ExxonMobil



<b>Workstream</b>	<b>Objectives</b>
<b>Carbon, capture, utilisation and sequestration</b>	Enable a commercially viable, safe and responsible CCUS industry - CCUS Kickstarter regional hubs
<b>Energy efficiency</b>	Accelerate energy efficiency improvements in the oil and gas, and other industries - Developing carbon intensity measures
<b>Low emission opportunities</b>	Provide direction for OGCI and the oil and gas industry in pursuing low emission opportunities - Circular carbon, alignment with SDG, low emission pathways
<b>Natural climate solutions</b>	Accelerate the role of nature based solutions in low carbon pathways - Identify opportunities for OGCI
<b>Role of gas</b>	Promote the role of natural gas in the energy transition - Methane target, detection
<b>Transport</b>	Identify carbon dioxide emissions reduction opportunities from transport on a significant scale - Identify opportunities for OGCI

## OGCI Alignment with the SDGs

Gather feedback on how the Oil and Gas industry, and OGCI specifically, can accelerate the attainment of the SDGs

In 2019, OGCI held three stakeholder sessions in Asia, Europe and Latin America



### Preliminary impact opportunities identified:

- Reduce GHG emissions in **own operations and value chains** (including downstream & end users)
- Enhance **access to clean and affordable energy** around the world
- Develop **circular carbon solutions**
- Facilitate **nature-based solutions** and contribute to **preservation of natural environments**
- Act as a **focal point between O&G sector and international efforts** on climate change

# 2020 roadmap: focus on delivering key actions

## We are designing our 2020 roadmap around top priorities

**2018+**  
Methane  
target

Deliver the target & increase transparency  
Expand intensity target to CO<sub>2</sub> on upstream & downstream

**2019+**  
CCUS at  
scale

Catalyse hub development  
Accelerate policy development

**2020+**  
Low carbon  
transport

Develop meaningful collective ambition to lower carbon  
footprint in transport